

CORCENTRIC SOURCE-TO-PAY

Transforming global procurement and finance



M S BILIZE

Solution: Corcentric Platform

Company:

Mobilize Financial Services specializes in automotive finance and services to customers of Renault, Nissan, Dacia, Infiniti and Renault Samsung Motors. Offices in 38 countries in Western and Central Europe, South America, North Africa, Russia and South Korea Mission is to provide a full range of financing and services to consumers, businesses and local networks **World HQ:** Paris, France

Size:

€2.1 billion in net banking income in 2019

Industry:

Banking and Finance

Mobilize Financial Services leverages technology to modernize every step of the purchasing process.

The goals

- Transform global procurement and finance processes across the organization
- Organize, control and improve the contract management process
- Centralize and automate invoicing with native workflow

The business

The group identified these areas needing improvement within the purchasing process:

- Document and track the purchase process
- Increase control in Spend management

- Actively managed, measured or challenged the vendors
- Centralized and simplify the invoicing process
- Increase visibility of the budget for Business managers at the time of approving a purchase order
- Simplify the complex approval process
- Streamline validating the procedure for the receipt of goods and services

Mobilize Financial Services decided to transform its global procurement practice on all purchasing processes across the organization. "Corcentric has always been keen on understanding our needs and finding solutions to meet our expectations."



The experience

After short-listing several procurement software providers, Mobilize Financial Services selected Corcentric for its uniqueness within the market. Corcentric provided Mobilize Financial Services with an innovative, flexible and cloud-based solution that combines source-to-pay and OCR technology while remaining interfaced with SAP for bank transfers.

"Corcentric has always been keen on understanding our needs and finding solutions to meet our expectations." Jean-Christophe Labarre - Group Purchasing Director, Mobilize Financial Services

The future

By covering all their business requirements, helps Mobilize Financial Services to modernize their purchasing process through:

- Better control and management of information allowing users to act responsively delivering a virtuous circle of improvement
- Real-time visibility into the Business Projects allowing to improve processes, whilst measuring vendors' performance and benchmark them on a regular basis
- Ease of use and adoption enabling Mobilize Financial Services users to find the right information at the right time in the application

- Improvement of supplier Relationship via the reduction of time spent on the "pay" process
- Reports creation and customization enablingMobilize Financial Services decision makers to map out a more efficient strategy

Mobilize Financial Services wants to spread its use across multiple locations to consolidate their purchasing activities.

"We are fully confident that our revamped processes and software solution are helping us to challenge our targets, vendors and costs. " - Jean-Christophe Labarre - Group Purchasing Director, Mobilize Financial Services



Get peace of mind.





ABOUT CORCENTRIC

Corcentric is a leading global provider of best-in-class procurement and finance solutions. We offer a unique combination of technology and payment solutions complemented by robust advisory and managed services. Corcentric reduces stress and increases savings for procurement and finance business leaders by forming a strategic partnership to diagnose pain points and deliver tailor-made solutions for their unique challenges. For more than two decades, we've been a trusted partner who delivers proven results. To learn more, please **visit www.corcentric.com.**