

DATASHEET

The Corcentric Platform

Why choose the Corcentric Platform? It's the only unified, customizable Source-to-Pay platform capable of bringing full spend transparency to the entire enterprise.

The Corcentric Platform, Corcentric's modular, market-leading Source-to-Pay platform empowers organizations to transform at the ideal pace, improving the S2P process all at once or in pieces. Best of all, it's constantly improving to meet the evolving challenges of spend, supply, and revenue management.

ANALYTICS

Find the opportunities hidden within your spend data with Corcentric Analytics.

- + **True Visibility:** Get a single, holistic view of organization-wide spend data to gain deeper insights and convert company spend into strategic actionable intelligence.
- + **Effective Benchmarking:** Align teams with common KPIs and enhance performance with comprehensive, real-time tracking across all corporate spend.
- + **Total Control:** Preconfigured dashboards empower every department to optimize processes

and results in real time.

- + **Simple Reporting:** Flexible, user-friendly analyses make it easy to audit, track performance, lower risk, and deliver on company objectives.

CONTRACT LIFECYCLE MANAGEMENT

Make the most of every agreement with Corcentric Contract Lifecycle Management.

- + **Contract Repository:** Centralize contracts in a single location and create them from templates that serve the needs of every business unit.
- + **Collaborative Workflows:** Work together in real time on request, approval, authoring, and negotiations.
- + **Obligations Management:** Frictionless monitoring and measuring better evaluate compliance.
- + **Clause Management:** Dynamic, rules-driven templates and an intuitive clause library for smart contract construction.
- + **E-Signatures:** Quicker turnaround and better traceability without sacrificing security.
- + **Active Lifecycle Management:** Establish relationships between contracts and set up notifications to guide your team.
- + **Integrated Contracts:** Seamlessly

integrate across systems, functions, and departments.

FINANCIAL MANAGEMENT

Maximize bottom-line impact through collaboration, automation, and visibility with Corcentric Financial Management.

- + **Budget Management:** Address complex challenges across several budget types including operational expense budgets and capital expenditure.
- + **Cost Allocation:** Manage cost allocations based on procurement activity.
- + **Financial Management System:** Open API integration from your current ERP or budget planning system for real-time monitoring.

INVOICE MANAGEMENT

Eliminate the inefficiency, risk, and cost of paper invoices and manual processing with Corcentric Invoice Management.

- + **Invoicing Management:** Eliminate redundancies to accelerate invoice processing and validation.
- + **Invoice Virtualization:** Use machine learning to increase productivity by ensuring the highest possibly level of data accuracy.
- + **AP Entry and Allocation**

Management: Generate accruals and AP entries during the purchasing process for real-time reporting.

- + **OCR with Lexmark and Numen:** Scan and convert paper invoices into OCR-friendly images.
- + **Tax and Invoice Compliance Management:** Easily adapt your financial accounting methods to suit the requirements and preferences of suppliers across the globe.

PAYMENTS AND FINANCING

Boost your ERP with invoice and payment automation and create a seamless workflow with Corcentric Payments.

- + **Integrated Payments Management:** Centralize and manage all of your payments.
- + **Accelerated Supplier Payments:** Alleviate pressure by optimizing cashflow and offering suppliers the opportunity to pay early.

PROCUREMENT

Turn Procurement into an agile, strategic, and influential business driver with Corcentric Procurement.

- + **Requisition Management:** Automate requisitioning with predefined templates and workflows and enjoy simple searching thanks to an eCommerce-like interface.
- + **Catalog Management:** Manage all types of catalogs alongside suppliers in real time.
- + **PO Automation:** Simplify and expedite the entire requisition-to-PO process.

- + **Procurement Contracts:** Control maverick spending and simplify management against catalog.
- + **Receipt and Dispute Management:** Enhanced PO matching for authorized users to eliminate costs and wasted time.

SOURCING

From strategic to operational sourcing, drive savings, compliance, and efficiency with Corcentric Sourcing.

- + **RFx Management:** Easily create and export sourcing events and save time thanks to a library of templates.
- + **Bid Analysis and Award:** Build cross analyses for informed insights.
- + **Auctions Management:** Connect with your suppliers for all types of eAuctions.
- + **Project Management:** Gain better control from planning to execution utilizing updated dashboards and reporting with the ability to edit pricing matrices whenever.

SUPPLIER MANAGEMENT

Turn suppliers into strategic partners with Corcentric Supplier Management

- + **Supplier Information Management:** A clear, navigable repository with on- and off-boarding management.
- + **Supplier Lifecycle:** Up-to-date supplier data throughout the life of a relationship.
- + **Supplier Risk and Performance Management:** Detailed risk assessments and scorecards with robust compliance management tools.

CORCENTRIC CORE FRAMEWORK

At the heart of the Corcentric Platform is the one factor that really sets it apart, the Corcentric Core Framework.

- + Virtually all platform administrative control including improved multilingual alerts with forwarding delegation.
- + Optimized management for every analytic chart, data, and document repository with advanced exporting capabilities.
- + Centralized administrative management across the entire platform.
- + Secure and traceable data.
- + A processing center for all of your key data.



(Corcentric)'s CLM pedigree started on the sell-side and is well suited to both buy-side and sell-side usage... the solution has an intuitive user interface and should meet most procurement organizations' product needs.

SOURCE: Spend Matters

WHY CORCENTRIC?



A transparent, accessible global network to connect buyers and suppliers.



Analytics to power more intelligent decision making and help automate manual processes.



Broad, deep expertise encompassing the entirety of the source-to-settle cycle.



A suite of software and services, working together to support your needs and goals.



Modular, scalable solutions built to drive your organization's digital transformation.

WHY THE CORCENTRIC PLATFORM?

1. Enforce Compliance

Define business processes from supplier registration from invoicing and track them with total visibility.

2. Save Time

Increase efficiency and expedite processes like supplier on-boarding thanks to automation and optimized processes.

3. Control Spending

Validate budgets and spend totals in real time to manage costs and ensure compliance.

4. Boost Collaboration

Bring Purchasing, Procurement, Finance, and Legal, AP, and AR together by helping them speak the same language.

5. Improve Visibility

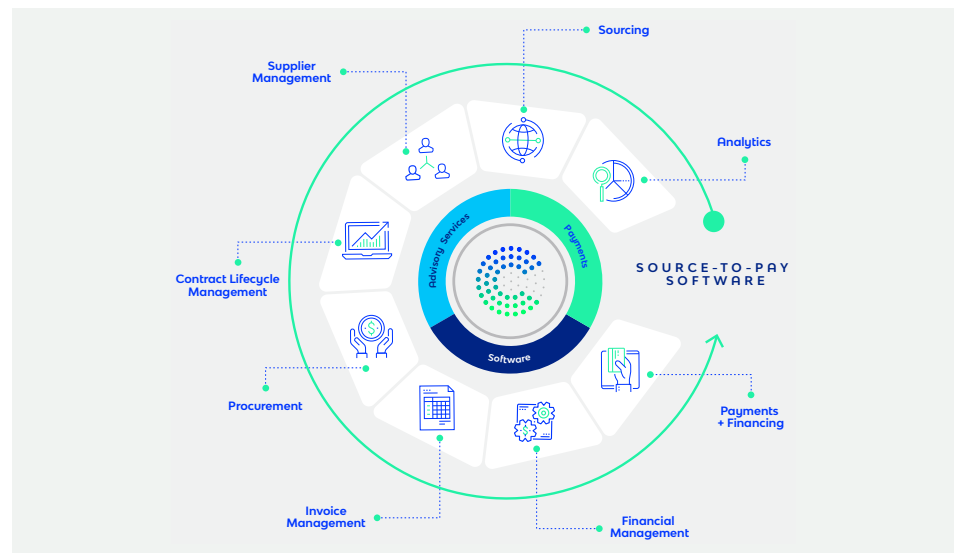
A single source of data for cross-functional collaboration and detailed reporting without the need for BI experts.

Your current solutions may be familiar, but they can't grow alongside your organization, its goals, or its challenges. The Corcentric Platform evolves continuously throughout the year and offers customization to suit your unique supply chain and spend profile.

Next Steps

Ready to embrace your digital transformation and learn more? Contact our Source-to-Pay support team today.

(833) 201-7120



corcentric™

Procurement and Finance Solutions

ABOUT CORCENTRIC

Corcentric is a global provider of business spend management and revenue management software and services for mid-market and Fortune 1000 businesses. Corcentric delivers software, advisory services, and payments focused on reducing costs, optimizing working capital, and unlocking revenue. To learn more, please visit corcentric.com.