

# Corcentric Sourcing

An all-in-one platform to simplify the sourcing process and create meaningful bottom-line impact

Purchasing, Sourcing, and Procurement teams are under continued pressure to control the costs of both everyday items the essential components that keep their businesses running. These same teams are also expected to ensure compliance with industry mandates and eliminate off-contract buying. As they grow and their challenges evolve, many organizations simply cannot keep up.

Corcentric's cloud-based Sourcing solution empowers clients in every industry to improve their supplier and stakeholder relationships, realize cost savings, and take a more strategic approach to spend across all direct and indirect categories.

## Corcentric Sourcing is . . .

- + Easily configurable with existing solutions
- + Scalable to the size and goals of your organization
- + Easy to adopt rapidly

Do more than just run sourcing events: convert and export your activities into insights and results.

## CAPABILITIES

- + **RFx Management:** Drive sourcing efficiencies and optimize supplier relationships with preconfigured templates.
- + **Auction:** Make your sourcing repertoire as broad as possible with a variety of auction types to provide full visibility and secure the best possible price.
- + **Bid Analysis and Award:** Analyze bids against constraints and build multiple scenarios to generate better insights and make smarter award decisions.
- + **Project Management:** Gain better control from planning to execution utilizing updated dashboards and reporting with the ability to edit pricing matrices at any time.

Our combination of software and practitioner experience means we understand your business and what you will need to drive success throughout your organization and supply chain.

## Organizations that conduct sourcing events electronically:

- + Average 89% spend under management
- + Generate an average of 12.8% savings annually
- + Reduce sourcing cycle times by 20%
- + Run 4x times more sourcing events each year



### Increase Efficiency

Automate sourcing activities and eliminate manual processes that slow your team down.



### Solicit More Proposals

Source more compelling proposals without more manual effort from your team.



### Drive Value

Use advanced tools and analytics functionality to recognize your true savings potential.

## WHY CORCENTRIC?



A transparent, accessible global network to connect buyers and suppliers.



Analytics to power more intelligent decision making and help automate manual processes.



Broad, deep expertise encompassing the entirety of the source-to-settle cycle.



A suite of software and services, working together to support your needs and goals.



Modular, scalable solutions built to drive your organization's digital transformation.

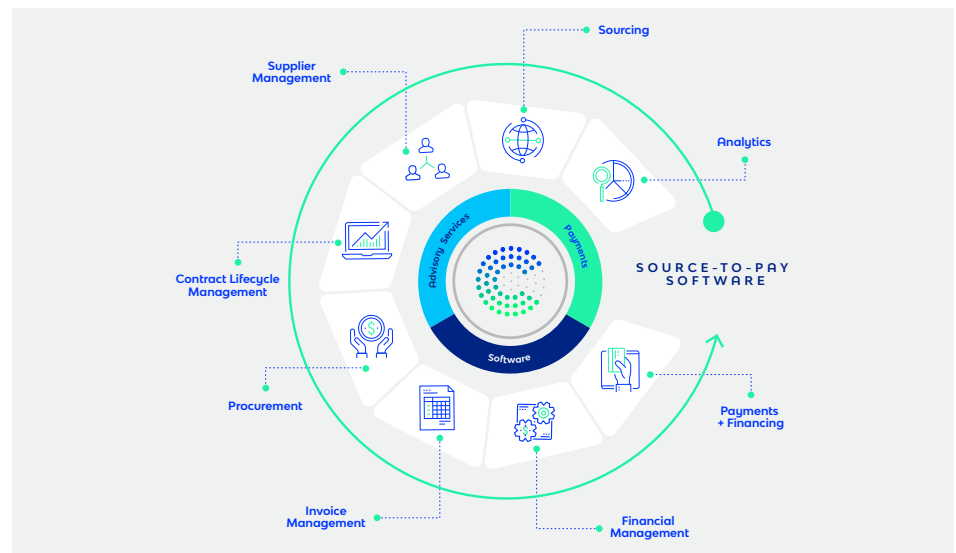
## BENEFITS

- + Enable business growth by becoming a more agile organization, capable of adapting to evolving challenges
- + Capture an auditable trail of your sourcing and procurement processes
- + Improve organizational decision making by gaining access to critical information and ensuring it is supplied to the right people at the right time
- + Lower costs and improve working capital by identifying more savings opportunities and boosting the efficiency of your sourcing processes
- + Allow for multiple awards scenarios to optimize price and minimize risk



You can use eSourcing software to lower the cost of goods and services purchased from suppliers, improve the quality and performance of suppliers, and involve business stakeholders in sourcing activities.

SOURCE: Forrester (Now Tech: eSourcing Software)



**corcentric**<sup>™</sup>

Procurement and Finance Solutions

## ABOUT CORCENTRIC

Corcentric is a global provider of business spend management and revenue management software and services for mid-market and Fortune 1000 businesses. Corcentric delivers software, advisory services, and payments focused on reducing costs, optimizing working capital, and unlocking revenue. To learn more, please visit [corcentric.com](https://www.corcentric.com).