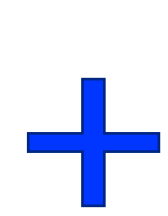


Automating the 3-Way Match to Ensure Payment Accuracy



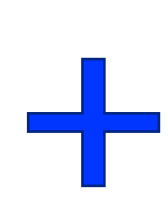
Why manual matching doesn't work:



Matching an invoice to a purchase order and goods receipt sounds easy...



But what if all documents aren't in one place? Accounts payable (AP) needs to search for corresponding documents.



Then, if found, all information needs to be manually keyed into the system.



Multiply that by hundreds of transactions weekly or monthly and manual matching becomes a nightmare.

Remove the potential for human error and relieve accounts payable headaches by automating the entire process using **Cor360 Approval Workflow**.



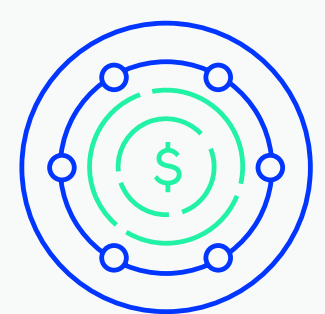
A purchase order is created in the system and the electronic PO is sent electronically to the vendor.



Supplier fulfills the order. When the order arrives, Receiving enters the Goods Receipt into the system.



Supplier flips the PO into an electronic invoice (e-invoice) which is sent electronically to AP.



When the invoice is received, Cor360 Approval Workflow automatically matches the invoice against PO and goods receipt. If everything matches within tolerances, the invoice is sent straight through to the ERP for payment... all with no human intervention.



Invoice + PO + Goods Receipt = 3-way match

That means that only exceptions (those invoices that don't match POs) need to be handled by AP; giving your AP team more time to spend on value-added tasks.