



CORCENTRIC AP + PAYMENTS SOLUTION

# An end-to-end accounts payable solution: *transform* your AP and Payments process with confidence



*Say goodbye to manual processes; data entry errors and invoice discrepancies; late payments and strained supplier relationships; siloed systems and fragmented workflows*

## **Introducing a smarter way to manage AP and Payments**

As a part of Corcentric's robust offerings, our AP + Payments solution combines service, technology, and financing to help you grow your business and improve your business outcomes. We eliminate friction across procurement, AP, and treasury within your organization, as well as improve efficiencies between you and your suppliers. The balancing act of managing multiple suppliers to achieve desired results requires organizational focus and coordination. In the Corcentric model, we bear that burden as one, comprehensive entity. As a single provider of technology and services, Corcentric helps you achieve long-lasting results that remove the stress from managing your Accounts Payable.

Our end-to-end AP + Payments offering compliments where you are in your AP journey, and serves as the payment execution arm to your treasury department, streamlining and optimizing your payments process.

## **Increase working capital**

In payments, timing isn't everything, but it is important because it determines how much cash you have for growing your business. Corcentric takes a holistic



### **AUTOMATE THE TRANSACTIONAL**

*Achieve straight-through processing for up to 80% of your invoices, reducing manual tasks and errors*

### **STREAMLINE THE TACTICAL**

*Speed up invoice processing by up to 90%, ensuring on-time payments and early pay discounts*

### **ENABLE THE STRATEGIC**

*Earn cash back on up to 40% of your payables through rebates, turning a cost center into a profit center*



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approach to optimizing working capital, leveraging our uniquely comprehensive capabilities to drive improvement in days payable outstanding (DPO). The levers at our disposal include:

- Aligning payment method to payment term to drive supplier behavior toward extended terms and/or preferable payment methods
- Leveraging benchmark data and market intelligence to identify where you may be paying suppliers earlier than the industry standard (and your competition)
- Deploying our consulting and strategic sourcing team to renegotiate pricing and terms with your suppliers

Part of what makes Corcentric unique is that we can provide supply chain financing solutions holistically or for a segment of your supply base, enabling you to pay on your terms and suppliers to be paid on theirs – freeing up your cash.

Corcentric's AP + Payments offering is the answer to the pressing needs of companies seeking to transform their AP and payments processes. By embracing our comprehensive solution, businesses can achieve cost savings, operational efficiency, and improved financial control, ultimately gaining a competitive edge in today's dynamic market. Let Corcentric be your strategic partner in achieving financial excellence.

*Get peace of mind.*

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#### ABOUT CORCENTRIC

Corcentric is a leading global provider of best-in-class procurement and finance solutions. We offer a unique combination of technology and payment solutions complemented by robust advisory and managed services. Corcentric reduces stress and increases savings for procurement and finance business leaders by forming a strategic partnership to diagnose pain points and deliver tailor-made solutions for their unique challenges. For more than two decades, we've been a trusted partner who delivers proven results. To learn more, please visit [www.corcentric.com](https://www.corcentric.com).