



# Corcentric Supplier Management

Drive efficiencies, compliance, and innovation with suppliers for competitive advantage

Many organizations struggle to establish, monitor, and maintain supplier relationships, which results in unnecessary risks and costs throughout their supply chain. In addition to lowering risks and costs, establishing and cultivating strong supplier relationships will drive innovation. When you turn your adversary into part of your team, you achieve a competitive advantage.

Corcentric Supplier Management provides end-to-end modularity that can be out-of-the-box or customized, depending on your needs. We help you establish and maintain supplier relationships, ensure compliance, and mitigate risk with deeper, more advanced capabilities.

- + **Supplier Information Management**  
to get actionable insights into supplier performance
- + **Supplier Performance Management**  
to track KPIs and metrics on supplier performance, risk, and compliance
- + **Supplier Lifecycle Management**  
to document and monitor suppliers at all stages

## CAPABILITIES:

- + Natively integrated across our Source-to-Pay solutions for better control of sourcing, procurement, and invoice processes
- + Integrated validation establishes compliance from day one
- + Multi-stream automation through integrated approval workflows
- + Comprehensive monitoring of all supplier activity and verification against contracts
- + Two-way self-service collaboration includes suppliers in processes to maximize efficiency and savings
- + Alerts and notifications for missing credentials, expiring documents, and new supplier data

Supplier relationships should be about more than just cost savings. Ensure they become major assets that generate competitive advantage, not risk, via visibility and control. Our Supplier Management solution provides you with a portfolio of capabilities that enables you to start building on supplier strengths, even before they are fully onboarded. From validation and certification to score carding, contract compliance and beyond, you will gain the insights needed to create stronger, more agile, and collaborative supplier-centric relationships to maximize value, align goals, and drive KPIs.



With a newfound focus on the "smart" procurement function that has the ability to influence other key areas of the business, the higher number of enabled suppliers, especially in the face of globalization, will be an advantage for businesses in the decade ahead.

**SOURCE:** Ardent Partners' Procurement Metrics that Matter in 2020

## WHY CORCENTRIC



A globally networked platform with all your buyers and sellers in one place.



Analytics to power more intelligent decisions and automate manual processes.



Dynamic workflows that empower agility and collaboration.



The software and services to support your digital transformation.



Industry-leading modular, integrated solutions built on the Corcentric Platform to power your digital transformation.

## BENEFITS:

- + Standardize Supplier Management processes
- + Improve quality of supplier data
- + Improve visibility into supplier performance on contracts
- + Better supplier compliance
- + Reduce supply and supplier risk via risk management tools
- + Improve visibility into contractual agreements
- + Better control of enterprise spend and value across the organization



Companies depend on suppliers to support their business operations, so quality and performance are often as important as cost.

**SOURCE:** Forrester (Now Tech: eSourcing Software, Q4 2019)



**corcentric™**

Procurement and Finance Solutions

## ABOUT CORCENTRIC

Corcentric is a global provider of business spend management and revenue management software and services for mid-market and Fortune 1000 businesses. Corcentric delivers software, advisory services, and payments focused on reducing costs, optimizing working capital, and unlocking revenue. To learn more, please visit [corcentric.com](https://www.corcentric.com).