



corcentric™

Meeting Retail Challenges with Innovation and Agility

Monoprix Achieves Speed, Flexibility and Simplicity with Corcentric

THE GOALS

- + Ensure continuity with the existing platform
- + Implement a unique tool to manage spend
- + Digitize tax preparation
- + Optimize indirect purchasing processes

“We needed a tool that was flexible, and easy to use and administer. That’s what we like about Corcentric.”

THE CHALLENGES

Prior to implementing the Procure-to-Pay Solution on the Corcentric Platform, Monoprix was saddled with an eProcurement tool that did not sufficiently address issues of agility and innovation specific to the retail

sector. This lack of flexibility in the tool prompted Monoprix to initiate the search for a new technology solution.

THE SOLUTION

Following a needs assessment and drafting of specifications, Monoprix carried out a market study and consulted the main players in the market. Corcentric was chosen for its speed, flexibility and simplicity, specifically:

- + **A rapid deployment in just four months**, ensuring continuity of service thanks to the simplicity of data recovery from the existing platform.
- + **Flexible integration between SAP and Corcentric** that transfers budget information via web services, ensuring continuity of functional workflow.
- + The Corcentric Platform interface, inspired by Amazon, which **provides an intuitive user experience**. Catalog updating with generic articles as needed is simple, encouraging rapid solution adoption.

SPOTLIGHT

SOLUTIONS:

- + Supplier Management
- + Contract Lifecycle Management
- + Procurement
- + Invoicing Management
- + Financial Management

CLIENT SPOTLIGHT:

MONOPRIX

COMPANY:

A Monoprix is a major retailer owned by the Casino Group since 2013. The company has been around for nearly 85 years, with sales of €4.2 billion euros. Monoprix brands include brick and mortar outlets: Monoprix, monop', monop'daily, monop'beauty, monop'station, Naturalia; as well as online retail destination monoprix.fr. A pioneer in the industry since 1947, Monoprix now offers a range of high- quality private label brands.

WORLD HQ:

Clichy, France

SIZE:

\$5 Billion Euros in Activity in 2019

INDUSTRY:

Retail



80,000 ORDERS
MANAGED/YEAR



€ 24,000,000
2017 GROUP PURCHASING
VOLUME THROUGH CORCENTRIC



1,500 USER

WHY CORCENTRIC



A globally networked platform with all your buyers and sellers in one place.



Analytics to power more intelligent decisions and automate manual processes.



Dynamic workflows that empower agility and collaboration.



The software and services to support your digital transformation.



Industry-leading modular, integrated solutions with the benefit of a cloud platform to maximize our customer's visibility and financial return from their spend, supplier and contract data.

- + **Ease of configuration**, thanks to a powerful rules' engine, is one of the strong points of the Platform. It enables a high level of agility and responsiveness to ever-changing business needs (organizational, approval workflows, purchasing methods, etc.).

"We needed a tool that was flexible, and easy to use and administer. That's what we like about Corcentric." — Malika Burguière, E-Procurement Functional Manager, Monoprix

THE FUTURE

The ease of configuration on the Corcentric Platform made it possible to meet Monoprix's objectives. By automating the entire purchasing process, the company now has visibility and control over all spend and budgets managed through the platform.

"It only takes me a few minutes to modify user access, or even edit a catalog down to the level of a single item. The solution is quite flexible — I'm quite pleased with it."

The platform is now available to nearly 1,500 users, with almost 123 hosted catalogs and five punch-outs. User response and feedback is very positive, and Monoprix and Corcentric are working together to enhance and improve the solution even further.

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Procurement and Finance Solutions

ABOUT CORCENTRIC

Corcentric is a global provider of business spend management and revenue management software and services for mid-market and Fortune 1000 businesses. Corcentric delivers software, advisory services, and payments focused on reducing costs, optimizing working capital, and unlocking revenue. To learn more, please visit [corcentric.com](https://www.corcentric.com).